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PC	WER OF ATTORNEY	Filing Date	10/523,966	LA August 7, 2003 Shmuel REN MUVHAR	
	and	First Named Inventor			
CORRESPONDENCE ADDRESS INDICATION FORM		Title		Flow Reducing Implant	
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		Art Unit Examiner Name	unicaowe.		
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minutes to complete, including pathering, proposing, and submitting the completed application from to the USPTO. Time will vary depending on the individual forms to the uspect of time you require to complete the form anxiet evaquetions for reducing this burner, should be sent to the Chief OR COMPLETED FORMS TO THIS ADDRESS. SEND TO: Commission of Patentia. P.O. Box 1430, Alexandria, VA 22313-1450, DO NOT SEND FEED OR COMPLETED FORMS TO THIS ADDRESS. SEND TO: Commissioner for Patentia. P.O. Box 1450, Alexandria, VA 22313-1450.

PAGE 4/6 * RCVD AT 11/14/2005 11:40:13 AM [Eastern Standard Time] * SVR:USPTO-EFXRF-6/34 * DNIS:2738300 * CSID:212+297+2699 * DURATION (mm-ss):01-58

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276/04389

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

APPLICANT:

Shmuel BEN MUVHAR

APPLICATION NO:

10/523,966

I.A. FILING DATE:

August 7, 2003

ENTITLED:

FLOW REDUCING IMPLANT

ASSIGNEE:

Neovasc Medical Ltd.

TYPE OF ASSIGNEE:

A Corporation

Commissioner for Patents P.O. Box 1450 Alexandria, VA 22313-1450

STATEMENT UNDER 37 C.F.R. §3.73(b)

Sir:

The undersigned hereby state that it is the assignee of the entire right, title, and interest in the patent application identified above by virtue of an assignment from the inventor(s) of the patent application identified above.

A copy of an assignment is attached hereto.

The undersigned (whose title is supplied below) is authorized to act on behalf of the assignee.

Respectfully submitted.

Shmuel BEN MUVHAR, CEOP

6.9.05

Date

276/03691

ASSIGNMENT

In consideration of the sum of one dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged,

Shmuel BEN MUVHAR, Tirat Zvi, D.N. Beit-Shean Valley 10815, Israel, ID No. 054736202 (hereinafter called the "Assignor") hereby sells, assigns and transfers to

Neovasc Medical Ltd., 6 Your Netanyahu Street, Or-Yehuda 60376, Israel, a company incorporated under the laws of the State of Israel, company number 513297432

(hereinafter called the "Assignce"), its successors, assigns, nominees or other legal representatives, their entire right, title and interest in and to the invention(s) titled

Flow Reducing Implant

described and claimed in

PCT Application No. PCT/IL03/00659 filed on August 7, 2003

and in and to said Patent Application and all patent applications derived therefrom, and all original and reissued patents granted therefor, and any and all national phases, continuations and divisions thereof, including, but not limited to, any and all extensions, regraminations, substitutes and renewals, and including the right to apply for and obtain patents in the US, Canada and all other countries, the priority rights under International Conventions, and any and all Letters Patent which may be granted thereon; all rights to collect and retain all royalties and other considerations arising from said patent applications; and all rights to saw for past, present and future infringement; and the right to collect and retain all damages collected or awarded thereunder;

Said Assignor warrantees that they have the full right to convey the entire interest herein assigned, and that they have not executed and will not execute any agreement in conflict herewith;

Said Assignor authorizes and requests any Official of any country whose duty it is to issue patents on applications as aforesaid, to issue said Letters Patent to said Assignee, its successors, assigns, nominees or other legal representatives, for the sole use and benefit of said Assignee, its successors, assigns, nominees or other legal representatives; and

Said Assignor agrees to sign all lawful papers, make all rightful oaths, do all lawful acts requisite for such patent applications, and do everything possible to aid said Assignee, its successors, assigns, nominees or other legal representatives, to apply for, obtain and enforce patent protection for said invention(s).

Signed (moldowing) 88/20/03 at (city) Ov lehudowy Shrint

Shmuel BEN MITCHAP

Witness